

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

This notice is made pursuant to section 5:25i of the Act on Financial Supervision (*Wet op het financieel toezicht*), pursuant to which inside information should be made forthwith available.

If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.

CHAPEL 2003-I B.V.

(the "**Issuer**")

Notice is hereby given with respect to notes of each of the following class(es):

€ 890,000,000 floating rate Senior Class A Asset-Backed Notes 2003 due November 2064, issue price 100 per cent. ISIN: XS 0179679328

€ 39,000,000 floating rate Mezzanine Class B Asset-Backed Notes 2003 due November 2064, issue price 100 per cent. ISIN: XS 0179679674

€ 23,500,00 floating rate Junior Class C Asset-Backed Notes 2003 due November 2064, issue price 100 per cent. ISIN: XS 0179679914

€ 47,500,000 floating rate Subordinated Class D Asset-Backed Notes 2003 due November 2064, issue price 100 per cent. ISIN: XS 0181842146

(the "**Notes**" and each class of Notes, a "**Class of Notes**" and together the "**Classes of Notes**" and the holders thereof the "**Noteholders**")

Amsterdam, 8 January 2018

NOTICE

The Notes are backed by certain loan receivables originated by DSB Bank N.V. ("**DSB**"). DSB was declared bankrupt on 19 October 2009. Mr. R.J. Schimmelpenninck and Mr. B.F.M. Knüppe act as bankruptcy trustees of DSB (the "**Bankruptcy Trustees**").

Stichting Security Trustee Chapel 2003-I (the "**Security Trustee**") has been informed by DSB that it has transferred all of its operational activities to Finqus B.V. ("**Finqus**"), a wholly owned subsidiary of DSB, as of 1 January 2018. Concurrently, DSB has entered into a services agreement with Finqus regarding, amongst other things, the performance of the obligations of DSB under the Servicing Agreement dated 16 December 2003 between DSB, the Issuer and the Security Trustee.

The Security Trustee hereby informs the Noteholders that it has consented to the delegation of the services to Finqus. The Security Trustee has prepared a report containing further information including a memorandum received from Houthoff (as adviser to DSB and Finqus) in relation to the above. Noteholders wishing to obtain the report are requested to submit such request in writing to the Security Trustee.

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