THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

This notice is made pursuant to the Act on Financial Supervision (Wet op het financiael toezicht).

If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.

Capitalised terms used herein have the meanings defined or construed in the Master Definitions

Agreement

E-MAC NL 2006-NHG I B.V.

(the "Issuer")

Notice is hereby given with respect to notes of each of the following class(es):

€ 600,000,000 Senior Class A Notes 2006 due 2039, issue price 100 per cent. ISIN: XS0255152935 € 5,400,000 Subordinated Class B Notes 2006 due 2039, issue price 100 per cent. ISIN: XS0255155441 (the "Senior Class A Notes" and the "Subordinated Class B Notes" together the "Notes" and the holders of the "Senior Class A Notes" the "Senior Class A Notes" the "Senior Class A Notes")

Amsterdam, 20 July 2018

Notice is hereby given by the Issuer that, with reference to Condition 6 (e) (iv) (b) of the Terms and Conditions of the Notes, Rating Agency Moody's has confirmed the ratings currently assigned to the Senior Class A Notes.

The Issuer expects not to receive the Servicing Advance on the First Put Date and as a consequence will not have funds available to redeem the Notes which are subject to redemption on the First Put Date, i.e. the 25th of July 2018. Therefore, none of the Notes will be redeemed on the First Put Date, in accordance with and subject to the Terms and Conditions of the Notes and, consequently, the Extension Margins will apply as from the First Put Date as published on the 25th of May 2018.

Intertrust Management B.V.
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