

To:
Cartesian Residential Mortgages 3 S.A.
6, rue Eugène Ruppert
L-2453 Luxembourg
Grand Duchy of Luxembourg

16 October 2023

Dear Sir, Madam,

Re: Exercise of Call Option by Seller

1. Reference is made to the securitisation transaction pursuant to which, *inter alia*, you, Cartesian Residential Mortgages 3 S.A. (the "**Issuer**"), have issued the Notes and used the proceeds thereof to purchase and accept the assignment from Ember VRM S.à r.l (the "**Seller**") of the relevant Mortgage Receivables.
2. Capitalised terms used herein and not otherwise defined or construed herein shall have the meanings defined or construed in the master definitions agreement originally dated 24 July 2018 as lastly amended and restated on 9 November 2022 and signed by, among others, the Seller, the Issuer and Stichting Security Trustee Cartesian Residential Mortgages 3.
3. The Seller hereby gives notice that it wishes to exercise the Seller Call Option pursuant to and in accordance with Clause 17 of the Mortgage Receivables Purchase Agreement on or about the First Optional Redemption Date, being 27 November 2023. On such date, the Seller intends to repurchase and accept the re-assignment of all Mortgage Receivables (but not some only).

Yours faithfully,

Ember VRM S.à r.l.



name : Darren Gorman
title : Manager