

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.

This notice is published by Lowland Mortgage Backed Securities 5 B.V. and contains inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation (Regulation No 596/2014) and is to be made publicly available within the meaning of Article 5:25(h) of the Dutch Financial Supervision Act (*Wet op het financieel toezicht*).

The date of this notice is 8 May 2023

Lowland Mortgage Backed Securities 5 B.V. (the "Issuer")

a private company with limited liability (*besloten vennootschap met beperkte aansprakelijkheid*) incorporated under the laws of the Netherlands having its corporate seat in Amsterdam, the Netherlands, and its registered office at Basisweg 10, 1043 AP Amsterdam, the Netherlands

EUR 212,700,000 Class A1 Mortgage-Backed Notes 2018 due 2055, issue price
100 per cent. ISIN: XS1815296014
(the "**Class A1 Notes**")

EUR 4,411,700,000 Class A2 Mortgage-Backed Notes 2018 due 2055, issue price
100 per cent. ISIN: XS1815297095
(the "**Class A2 Notes**")

EUR 127,300,000 Class B Mortgage-Backed Notes 2018 due 2055, issue price
100 per cent. ISIN: XS1815297178
(the "**Class B Notes**")

EUR 140,700,000 Class C Mortgage-Backed Notes 2018 due 2055, issue price
100 per cent. ISIN: XS1815297509
(the "**Class C Notes**")

EUR 80,400,000 Class D Mortgage-Backed Notes 2018 due 2055, issue price
100 per cent. ISIN: XS1815297764
(the "**Class D Notes**")

EUR 53,800,000 Class E Mortgage-Backed Notes 2018 due 2055, issue price
100 per cent. ISIN: XS1815297921
(the "**Class E Notes**")

The capitalised terms used in this notice shall bear the same meanings given to them in the Prospectus dated 18 May 2018 for Lowland Mortgage Backed Securities 5 B.V.

THE ISSUER HEREBY GIVES NOTICE TO ALL HOLDERS OF THE NOTES OF THE FOLLOWING:

At the request of the Seller and the sole noteholder of the Class A1 Notes, the Class A2 Notes, the Class B Notes, the Class C Notes, the Class D Notes and the Class E Notes (collectively, the "**Notes**"), the First Optional Redemption Date will be extended to the Notes Payment Date falling in June 2023.

In view hereof, on 8 May 2023, the Seller, the Issuer and the Security Trustee, amongst others, have entered into a deed of amendment (the "**Deed of Amendment**") pursuant to which the Master Definitions Agreement has been adjusted to reflect the extension of the First Optional Redemption Date to the Notes Payment Date falling in June 2023.

By extraordinary resolution of 8 May 2023, de Volksbank N.V., as the sole holder of the Notes, has, *inter alia*, approved and authorised the Amendments and instructed the Security Trustee to consent to it and the Issuer entering into the Deed of Amendment.

This notice has been published on the website of the Issuer by Rens van Vliet (Company Lawyer) at around 8 p.m. CET on 8 May 2023.

For further information about the securitisation transaction, please consult cm.intertrustgroup.com.

Lowland Mortgage Backed Securities 5 B.V.
c/o Intertrust Management B.V.
Basisweg 10
1043 AP Amsterdam
The Netherlands