

ISSUER NOTICE

ORANGE LION 2015-11 RMBS B.V.

(THE "ISSUER")

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF NOTEHOLDERS. IF NOTEHOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD SEEK THEIR OWN FINANCIAL AND LEGAL ADVICE, INCLUDING AS TO ANY TAX CONSEQUENCES, IMMEDIATELY FROM THEIR STOCKBROKER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL OR LEGAL ADVISER.

Notice is hereby given with respect to notes of each of the following class(es):

EUR 750,000,000 Class A Notes due 2047, issue price 100 per cent. ISIN: NL0011275425

EUR 37,200,000 Class B Notes due 2047, issue price 100 per cent. ISIN: NL0011275433

EUR 7,900,000 Class C Notes due 2047, issue price 100 per cent. ISIN: NL0011275441

(together the "**Relevant Notes**" and the holders thereof the "**Noteholders**").

Capitalised terms used herein have the meanings defined or construed in the Incorporated Terms Memorandum dated 9 June 2015 (as amended from time to time).

The Noteholders are hereby informed that it is the intention of the Issuer to redeem all, but not some only, of the Notes at their Notional Principal Amount Outstanding on the Notes Payment Date falling in July 2022 (i.e. 25 July 2022), in accordance with Condition 8.7 (*Optional Redemption - Prepayment Call*) of the Relevant Notes, and subject to the Issuer having received sufficient funds to do so. Trading of the Class A Notes will be suspended as of 21 July 2022.

Amsterdam,

2 June 2022

Intertrust Management B.V.

Managing Director

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