

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

This notice contains inside information and is made pursuant to section 17 Regulation (EU) No. 596/2014 (the Market Abuse Regulation) and Regulation (EU) 2016/1055 (the Implementing Technical Standards) relating thereto, pursuant to which inside information should be made forthwith available.

If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, a accountant or other appropriately authorised independent financial adviser.

Capitalised terms used herein have the meanings defined or construed in the Offering Circular.

MONASTERY 2004-I B.V.

(the **Issuer**)

Notice is hereby given with respect to notes of each of the following class(es):

€ 604,500,000 Senior Class A2 Mortgage-Backed Notes due 2037, issue price 100 per cent. ISIN XS0201262309

€ 24,500,000 Mezzanine Class B Mortgage-Backed Notes due 2037, issue price 100 per cent. ISIN XS0201262721

€ 21,500,000 Mezzanine Class C Mortgage-Backed Notes due 2037, issue price 100 per cent. ISIN XS0201263372

€ 8,500,000 Junior Class D Mortgage-Backed Notes due 2037, issue price 100 per cent. ISIN XS0201263612

€ 10,500,000 Junior Class E Mortgage-Backed Notes due 2037, issue price 100 per cent. ISIN XS0201264008

€ 3,000,000 Subordinated Class F Notes due 2037, issue price 100 per cent. ISIN XS0201264180

€ 7,500,000 Subordinated Class G Notes due 2037, issue price 100 per cent. ISIN XS0202244017

(the **Notes**)

Amsterdam, 02 June 2020

NOTICE

The Notes are backed by certain residential mortgage loan receivables originated by DSB Bank N.V., or its legal predecessor (**DSB**). DSB was declared bankrupt on 19 October 2009.

The Issuer wishes to share with the Noteholders the press release it has received from DSB relating to the postponement of possible offers from DSB to repurchase all Mortgage Receivables from the Issuer and setting out DSB's willingness to consider purchasing certain Notes from the Noteholders. The press release is attached hereto.

Please note that the Issuer nor the Security Trustee had any role in preparing this press release and does not accept any liability for it. Questions in relation to this press release should be addressed to DSB.

Monastery 2004-I B.V.

Intertrust Management B.V.

Director

Prins Bernhardplein 200

1097 JB Amsterdam

The Netherlands

DSB BANK N.V.

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Update on winding down of DSB Bank securitisation programmes

- Due to the COVID-19 pandemic, the bankruptcy trustees of DSB Bank N.V. in bankruptcy ("**DSB Bank**") have decided to postpone the sale of the remaining assets until further notice.
- Because of this temporary postponement, DSB Bank does not intend to make a bid in the near future for the receivables portfolios of Monastery 2004-I B.V., Monastery 2006-I B.V. and Dome 2006-I B.V. (the "**SPVs**").

Willingness to purchase certain mortgage-backed notes

- Signals have reached DSB Bank that some noteholders are considering selling their notes issued by SPVs.
- DSB Bank is prepared to consider the purchase of the following mortgage-backed notes:
 - Monastery 2004-I B.V. Class B, Class C, Class D, Class E
 - Monastery 2006-I B.V. Class B, Class C, Class D
- If holders of these notes wish to offer their notes for sale below par, they can contact treasury@dsbbank.nl.

For the record, please note that DSB Bank reserves the right to alter the aforementioned intentions and (possible) willingness to purchase certain notes, without information on these necessarily being disclosed again. Please note that offering notes to DSB Bank does not in any way create an obligation on DSB Bank to purchase the notes in question or to negotiate with the offerer.

For more information, please visit DSB Bank's website (www.dsbbank.nl), which includes publications such as the most recent (40th) Public Report of DSB Bank.

Bankruptcy trustees of DSB Bank N.V.
Wognum, 29 May 2020

R.J. Schimmelpenninck

B.F.M. Knüppe