

**ISSUER NOTICE DOLPHIN MASTER
ISSUER B.V.**

EUR 2,000,000,000 Class A2 Notes due 2099, Series 2015-1 issue price 100 per cent. (ISIN: XS1199502797);

EUR 2,000,000,000 Class A1 Notes due 2099, Series 2016-1 issue price 100 per cent. (ISIN: XS1385037129);

(together the “**Notes**”)

Notice is hereby given that the Issuer will exercise its right to redeem the Notes in full on the Step-up Date falling on 28 September 2020, provided that the Issuer at such date has received the required funds. Trading will be suspended as of 24 September 2020.

Amsterdam, 16 September 2020

Intertrust Management B.V.
Managing Director
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